

April 14, 2013

ENERGY TAX REFORM WORKING GROUP

Dear Committee Members:

I URGE YOU TO ELIMINATE THE GOVERNMENT SUBSIDIES FOR RENEWABLE ENERGY. In these times of shrinking money for necessary programs, it is time to stop supplementing big energy businesses, most of which have their home offices outside the United States.

The following costs are associated with Renewable Energy Tax Credits. These figures are Taken from the Congressional Research Service, Energy Tax Policy: Issues in the 112th Congress.

1. Between 2010 and 2014, the total cost of tax provisions relating to the production of renewable energy is estimated to be \$43.6 billion.
2. Between 2010 and 2014, the total cost of tax expenditures related to energy conservation is estimated to be \$5.6 billion.
3. Between 2010 and 2014, the total cost of tax expenditures related to hybrid and alternative technology vehicles is estimated to be \$1.3 billion.
4. Between 2010 and 2014., the total cost of tax expenditures related to other energy tax provisions is estimated to be \$8.3 billion.

In addition, states such as Oregon are providing billions of dollars in tax incentives, low interest loans and grants to renewable energy developers. Much of this money is being provided to the same companies who are receiving the federal benefits.

Please stop increasing our national debt by borrowing money to provide incentives to companies who are in much better financial shape than this country.

Sincerely,
Les Henderson

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